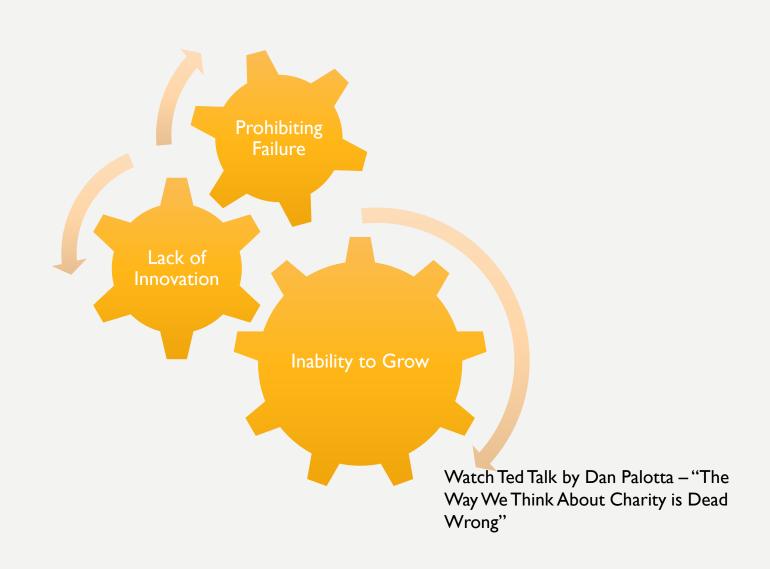
# TAKING RISKS IN FUNDRAISING

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## WHY IT'S IMPORTANT TO TAKE RISKS



### "FUNDRAISING BRIGHT SPOTS"

- I. Fundraising is core to your organization's identity.
- 2. Fundraising is distributed broadly across staff, board, and volunteers.
- 3. Fundraising succeeds because of authentic relationships w/ donors.
- 4. Fundraising is characterized by persistence, discipline and intentionality.

- Evelyn & Walter Haas Jr. Fund

## **COMPONENTS OF RISK TAKING**

- Spend money on marketing/fundraising if you expect a high return;
- Don't be afraid to put your reputation on the line;
- Logically defend your idea;
- Move past the 'negative' feedback (not everyone knows what they're doing);
- Don't launch too many innovative ideas at once (focus);
- Develop a fundraising strategy
- Launch an initiative that brings diverse revenue
- A/B Testing
  - Google Analytics/Optimizely/NFG
- Know when to call it quits

## THINK IT THROUGH

- Questions to ask:
  - Is this an idea that all of our staff can get behind and be excited about?
  - If this is an idea that failed somewhere, what was the main reason behind that? Was it avoidable?
  - Where/how did this idea work before, what was the secret sauce?
  - Who would be the donors and/or sponsors?
  - Is this a friend-raiser or a fundraiser?

## ASSEMBLE A DEVELOPMENT COUNCIL

- Who should you approach?
  - Graphic designers
  - Writers
  - Print/Copy Shop owners
  - Business Community
  - Philanthropists/Donors
  - Smart people
  - Anyone with some free time who is looking to help



- \$800/year in change/credit cards
- \*\$6,000\* per meter sponsorship
- "Put Your Change To Work" branded exclusively for Downtown Streets Team
- \$48k/yr raised in San Rafael
- Three cities and counting



## **SOCK OUTREACH**

#### The Problem

- Lack of interaction between the business community and the homeless population
- Unfortunate circumstance that individuals are on the streets without a fresh pair of warm socks

#### The Solution

 Get socks donated and send a pair to every CEO and philanthropist possible, with the only ask being to give a pair of socks to the next person they see on the street

#### The End Result

- Best Year End Appeal to date; multiple \$50k donations and a \$100k donation, 2x what our goal was



## DOWNTOWN DROP DOWN

- \$2,000 goal per peer-to-peer fundraiser slot
- First year, \$170k was raised (\$130k net)
- Second year, \$234k was raised (\$190k net, 50% net difference from first year)
- Third year coming up (shameless plug) visit streetsteam.org/downtowndropdown for more info!

## COMMON DENOMINATORS

- Strong focus on marketing
- Solicitation of input/opinion
- Following up with potential donors/sponsors multiple times
- Group effort/brainstorming
- Research

## R.I.S.K. (RESOURCES, INVESTMENTS, STRATEGY, & KPI'S)

Low RISK, High Return	High RISK, High Return
Low RISK, Low Return	High RISK, Low Return

## Q&A